

STOURPORT-ON-SEVERN TOWN COUNCIL

17th JUNE 2025

FINAL ACCOUNTS 2024/25 **Report by the Treasurer**

1. PURPOSE OF REPORT

To report to the Council the actual expenditure and income figures for 2024/25, how these compare with the Council's 2024/25 budget and how it leaves the Council's finances at the end of the financial year.

2. BACKGROUND

A previous item on your agenda was the report of the Council's internal auditor which, I am pleased to note, includes the statement that '*...there are no matters of any significance that need to be brought to your attention....*'. The final accounts for 2024/25 are attached. The Council is required to approve and publish the Annual Governance and Accountability Return (which includes key figures from the final accounts) by 1st July. PKF Littlejohn LLF will then conduct the external audit and during this time the accounts will be available for public inspection by any interested party wishing to exercise their statutory rights. The publication date for final audited accounts is 30th September.

3. COMPARISON WITH ORIGINAL BUDGET

In the extract from the summary revenue account below you will see, halfway down, that the 'Total Net Expenditure' shows as £452,065 in the Actual column compared with £393,499 in the Original Budget column. There is, therefore, an 'overspend' of £452,065 less £393,499 i.e. £58,566.

	Original Budget (£)	Actual (£)
1. ADMINISTRATION	48,984	60,288
2. COST OF DEMOCRACY	47,133	46,959
3. SERVICES TO THE PUBLIC	12,920	11,382
4. MEMORIAL PARK + TOWN GARDENS	129,590	139,341
5. CEMETERY	55,233	61,892
6. ALLOTMENTS	9,339	11,240
7. NON-RECURRING	1,500	39,336
8. STOURPORT CIVIC CENTRE	8,700	7,172
9. STOURPORT RIVERSIDE	82,300	76,206
10. COMMUNITY CENTRE, MEMORIAL PARK	-2,200	-1,751
TOTAL NET EXPENDITURE	393,499	452,065
Funded by:		
11. PRECEPT ON WYRE FOREST D. C.	-400,898	-400,898
12. EARMARKED RESERVES		-35,000
DEFICIT FOR YEAR	-7,399	-16,167

The most significant variations, most of which were drawn to the attention of Finance Committee in the budget report in February as part of the revised estimates for 2024/25, are as follows:

	£000	£000
Benign variations:		
Parks income particularly grants allocated by local councillors	6.3	
Burial fee income higher than budgetted	5.9	
Mayoral expenses less than budget	2.7	
Paddling pool running costs	2.7	
Riverside toilets running costs	3.4	
Stourport Future – effect of grants received	2.8	
Grounds maintenance	2.1	
Rent income from offices higher than budgetted	2.4	
		28.3
Adverse variations:		
Salaries*	-36.6	
Paddling pool – new surface**	-37.1	
Indirect employee expenses	-2.8	
New secure doors at riverside toilets	-2.9	
Vehicle and mower running costs	-1.9	
Cemetery – refuse disposal costs	-1.8	
Other minor variations (net overspend)	-3.8	
		-86.9

NET 'OVERSPEND' FOR YEAR		58.6
		====

*Salaries – (1) Agency sickness absence cover for one of the gardeners May-July (£9,500); (2) Town Clerk regrading from 1st October (£9,000) – approved by Town Council in October; (3) New post – Asst Town Clerk (£7,000) – approved by Town Council in October; (4) Other - including overtime payment to Town Clerk in late summer when PA/Admin Officer on sickness absence.

** Paddling pool – new surface – expected to be paid for in 2023/24 but slipped into 2024/25 so budget underspent in 2023/24 and overspent in 2024/25.

4. COMPARISON OF 'ACTUAL' WITH REVISED ESTIMATE

The net actual overspend of £58,566 compares with a projected overspend of around £70,355 in the revised estimate included in the budget report in February. The variations that were forecast at revised estimate stage have been realised indicating that spending v budget is under control. This relatively minor difference between revised estimate and actual is attributable to a wide range of small variations since the revised estimate was completed in January.

5. FINANCIAL POSITION AT YEAR-END

In the original budget, the Council had budgeted to add around £7,000 to its balances. Since then, councillors have approved the use of £35,000 from its earmarked reserves to meet the cost of resurfacing the paddling pool. The combined impact of the overspend and this use of earmarked reserves is that in the actual year-end position, the Council will use £16,000 of its balances. The Council's working balance at 31st March 2025 is, as a result, now just over £57,000. This compares with the Council's approved policy of maintaining a working balance of at least £70,000. On the face of it this is perhaps a little concerning but it should be recognised that:

- the spending decisions taken by the Council during the financial year were made knowing the Council's financial position and it could be argued that the very purpose of holding these balances is to enable additional spending to be incurred during the financial year where it is felt to be necessary; and
- the significant precept increase approved in February this year was calculated in a way that would restore the level of balances to £70,000.

Given the above points and also that the part-time admin officer post provided for in the budget has not been filled there are good grounds for believing that balances can be restored to the £70,000 level by 31st March 2026.

6. RECOMMENDATION

That the Committee recommend that the Town Council approve, subject to audit, the final accounts for 2024/25. This report has been prepared by Graham Shaw, Treasurer who will be pleased to respond to any questions arising.

STOURPORT-ON-SEVERN TOWN COUNCIL

Final Accounts

2024/25

STOURPORT-ON-SEVERN TOWN COUNCIL
FINAL REVENUE ACCOUNT 2024/25 - SUMMARY

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	Actual	Overspend v Orig Budget
£		£	£	£	£
45,306	1. ADMINISTRATION	48,984	57,112	60,288	11,304
65,072	2. COST OF DEMOCRACY	47,133	53,673	46,959	174
868	3. SERVICES TO THE PUBLIC	12,920	13,281	11,382	1,538
124,235	4. MEMORIAL PARK, TOWN GARDENS ETC	129,590	145,888	139,341	9,751
47,831	5. CEMETERY	55,233	61,555	61,892	6,659
8,928	6. ALLOTMENTS	9,339	11,416	11,240	1,902
10,064	7. NON-RECURRING EXPENDITURE	1,500	39,661	39,336	37,836
8,611	8. STOURPORT CIVIC CENTRE	8,700	2,168	7,172	1,528
70,050	9. STOURPORT RIVERSIDE	82,300	81,300	76,206	6,094
- 1,445	10. STOURPORT COMMUNITY CENTRE	- 2,200	- 2,200	- 1,751	449
379,519	TOTAL NET EXPENDITURE	393,499	463,854	452,065	58,566
- 335,866	11. PRECEPT ON WYRE FOREST D. C.	- 400,898	- 400,898	- 400,898	-
- 19,041	12. FUNDING FROM CIVIC HALL FUND		26,000	26,000	26,000
	13. FUNDING FROM ELECTION FUND		11,826	9,000	9,000
	14. FUNDING FROM COMPTR/VEHCL FUND				
24,612	DEFICIT/(-SURPLUS) ON YEAR	- 7,399	27,004	16,167	23,566
	WORKING BALANCE PROJECTION				
98,067	Balance at 1st April	64,342	73,455	73,455	
24,612	Less: Deficit/(- Surplus) on Year (from above)	- 7,399	27,004	16,167	
73,455	Surplus Working Balance at 31st March	71,741	46,451	57,288	

STOURPORT-ON-SEVERN TOWN COUNCIL
FINAL REVENUE ACCOUNT 2024/25 - DETAILED

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£		£	£	£	£
	1. ADMINISTRATION				
	Expenditure				
	Employees				
244,074	Salaries and Wages	254,000	287,824	290,559	36,559
-216,798	Less: <i>Recharges</i>	- 225,616	- 255,660	- 254,122	- 28,506
27,276	Net Salaries and Wages	28,384	32,164	36,438	8,054
1,571	Indirect Employee Costs	700	3,000	3,488	2,788
	Supplies and Services				
0	Office Equipment	100	622	622	522
3,486	Printing and Photocopying	3,000	3,300	3,418	418
555	Books, Vending and Stationery	800	1300	1,570	770
1,800	Audit Fees	1,800	2,165	2,980	1,180
1,776	Postage and Telephones	2,000	2,000	1,299	- 701
1,100	Contribution to Computer/Equipt/Blgs	1,100	1100	1,100	-
462	Bank Charges	600	400	345	- 255
9,438	Insurances	10,000	10000	9,448	- 552
5,316	Health and Safety Service	5,800	5,783	4,819	- 981
360	Health and Safety Inspections	300	1,003	1,003	703
3,210	CALC subscription	2,300	2,175	2,450	150
- 492	Miscellaneous	100	100	399	299
55,857	Total Expenditure	56,984	65,112	69,379	12,395
	Income				
- 10,551	Interest Received	- 8,000	- 8,000	- 9,091	- 1,091
45,306	TOTAL NET EXPENDITURE	48,984	57,112	60,288	11,304

STOURPORT-ON-SEVERN TOWN COUNCIL
FINAL REVENUE ACCOUNT 2024/25 - DETAILED

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£		£	£	£	£
	2. COST OF DEMOCRACY				
	Expenditure				
	Employees				
29,493	Salary and Wages Recharged	30,693	34,780	34,571	3,878
	Supplies and Services				
	Mayoral Board	500	500	-	500
1,240	Mayors chain engraving, robe, etc.	1,240	1,367	1,368	128
410	Printing	700	500	244	456
242	Other Expenses	500	500	398	102
6,879	Mayor Expenses	5,000	5,000	2,337	2,663
767	Civic Occasions	1,500	1,200	1,041	459
19,041	Elections	-	2,826	-	-
7,000	Elections - Contribution to reserve	7,000	7,000	7,000	-
65,072	Total Expenditure	47,133	53,673	46,959	174
65,072	TOTAL NET EXPENDITURE	47,133	53,673	46,959	174

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£		£	£	£	£
	3. SERVICES TO THE PUBLIC				
	Expenditure				
	Repair and Maintenance of Buildings				
350	Town Clock winding + maintce	270	620	620	350
	Supplies and Services				
	Grants to Organisations	3,000	3,000	3,000	-
	Other Grants incl. Churchyds	1,650	1,650	-	1,650
- 1,409	Christmas Lights	5,000	5,000	5,627	627
1,000	Website - ongoing costs	1,000	1,100	1,000	-
868	Town Twinning	1,300	1,211	1,010	290
60	High Street Task Force				
	Bus Shelters	500	500	125	375
	Street Sign 30 mph	200	200	-	200
868	TOTAL NET EXPENDITURE	12,920	13,281	11,382	1,538

STOURPORT-ON-SEVERN TOWN COUNCIL
FINAL REVENUE ACCOUNT 2024/25 - DETAILED

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£	4. MEMORIAL PARK AND TOWN GARDENS ETC	£	£	£	£
	Expenditure				
	Employees				
92,769	Salary and Wages Recharged	96,543	109,399	108,741	12,198
	Premises Related Costs				
16,983	Maintenance of Grounds	18,000	18,500	15,921	2,079
	Electricity	400	450	802	402
372					
456	Business Rates	455	501	501	46
	Water Charges	150	160	169	19
102					
512	Cleaning Materials	750	1,150	2,194	1,444
	Fire Extinguishers	100	236	236	136
35					
	Transport Related Costs				
4,272	Vehicle and Mower Running Costs	3,000	4,400	4,861	1,861
	Contr to Vehicle Renew Fund	2,000	2,000	2,000	-
2,000					
	Supplies and Services				
2,932	Equipment	2,500	3,000	2,977	477
	Tree Survey and Surgery	1,000	1,000	-	1,000
4,738	Tree inspection arrangement	4,000	4,000	4,880	880
391	Playgrnd inspections	600	600	-	600
624	Miscellaneous		0	777	777
	Disposal of waste	650	1,050	2,100	1,450
126,186	Total Expenditure	130,148	146,446	146,159	16,011
	Income				
-50	Rent - Scout Hut in Memorial Park	-58	-58	50	8
-500	Rent - Land Com Cen A Kings Rec	-500	-500	500	-
1,401	Other income		0	6,268	6,268
- 1,951	Total Income	- 558	- 558	- 6,818	- 6,260
124,235	TOTAL NET EXPENDITURE	129,590	145,888	139,341	9,751

STOURPORT-ON-SEVERN TOWN COUNCIL
FINAL REVENUE ACCOUNT 2024/25 - DETAILED

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£		£	£	£	£
	5. CEMETERY				
	Expenditure				
	Employees				
82,074	Salary and Wages Recharged	85,413	96,787	96,205	10,792
	Premises Related Costs				
415	Electricity	700	1,000	686	14
	Business rates	1,050	973	973	77
973					
905	Refuse Collection/Disposal	1,000	1,385	2,770	1,770
	Transport Related Costs				
1,333	Vehicle and Mower Running Costs	900	1,000	1,000	100
	Supplies and Services				
4,000	Grave-digging	5,000	5,000	5,120	120
	Books-Official Register, etc.	350	350	-	350
324					
834	Subscriptions ICCM+Scribe	520	520	520	-
	Misc. Expenditure	300	540	628	328
306					
91,165	Total Expenditure	95,233	107,555	107,902	12,669
	Income				
	Customer Receipts				
- 43,333	Burial Fees	- 40,000	- 46,000	- 45,860	- 5,860
	Other income		-150	150	150
- 43,333	Total Income	- 40,000	- 46,000	- 46,010	- 6,010
47,831	TOTAL NET EXPENDITURE	55,233	61,555	61,892	6,659

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£		£	£	£	£
	6. ALLOTMENTS				
	Expenditure				
	Employees				
12,461	Salary and Wages Recharged	12,968	14,695	14,606	1,638
	Premises Related Costs				
	Water Charges	300	300	-	300
	Supplies and Services				
650	Skip hire and disposal	800	904	904	104
206	Miscellaneous	0		247	247
371	Commission on rent collection	483	488	488	5
13,688	Total Expenditure	14,551	16,387	16,245	1,694
	Income				
	Customer Receipts				
- 4,760	Allotment Rents	- 5,212	- 4,971	- 5,005	207
- 4,760	Total Income	- 5,212	- 4,971	- 5,005	207
8,928	TOTAL NET EXPENDITURE	9,339	11,416	11,240	1,902

STOURPORT-ON-SEVERN TOWN COUNCIL
FINAL REVENUE ACCOUNT 2024/25 - DETAILED

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£	7. NON-RECURRING EXPENDITURE	£	£	£	£
	Expenditure				
	Localism - legal and property advice	0	1,940	962	962
	Stourport Future	0	1,838	2,825	2,825
	Paddling Pool - new surface		36,052	37,068	37,068
	D-Day	500	408	408	92
	New secure doors at toilets		2,915	2,915	2,915
	VE+80 Day		184	169	169
	Eliz Mills			977	977
	Tree planting etc at Areley K+Mem Pk			-	-
7,248	Community Centre - 3 new doors			-	-
- 9,517	Commnty Ctr kitchen (UK prosperity fund)			-	-
4,460	Sink hole behind Civic Hall			-	-
3,591	Mem Pk - bandstand safety repairs			-	-
82	Coronation			-	-
1,750	Civic Hall - RAAC (concrete) survey			-	-
400	Electrical testing at Civic			-	-
2,050	Email addresses for councillors			-	-
	Christmas lights-heights training	1,000		-	1,000
10,064	Total Expenditure	1,500	39,661	39,336	37,836
	Income			-	-
-	Total Income	-	-	-	-
10,064	TOTAL NET EXPENDITURE	1,500	39,661	39,336	37,836

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£	8. STOURPORT CIVIC CENTRE	£	£	£	£
	Expenditure				
7	Legal advice and assistance	1,000	1,000	-	1,000
3,552	Building maintenance (day to day)	1,500	2,000	2,240	740
4,865	Telephone/Computers/Broadband	5,500	5,500	5,500	-
21,000	WCC Service Charge*	22,000	22,000	22,000	-
6,013	Business Rates	6,300	6,252	6,253	47
6,000	Contributn to reserve (building maintenance)	6,000	6,000	6,000	-
41,436	Total Expenditure	42,300	42,752	41,993	307
	Income				
- 4,500	Civic Group-Contrib re Insurance+Maintce	- 6,500	- 5,835	- 5,292	1,208
- 654	Electricity income from offices	- 700	- 749	- 749	49
- 27,672	Rent Income from offices/parking	- 26,400	- 34,000	- 28,780	2,380
- 32,826	Total Income	- 33,600	- 40,584	- 34,821	- 1,221
8,611	TOTAL NET EXPENDITURE	8,700	2,168	7,172	1,528

* WCC Service Charge covers STC's share of utility, cleaning, building and grounds mtce

STOURPORT-ON-SEVERN TOWN COUNCIL
FINAL REVENUE ACCOUNT 2024/25 - DETAILED

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£		£	£	£	£
	9. STOURPORT RIVERSIDE				
	Expenditure				
34,546	Paddling pool	37,300	37,300	34,572	- 2,728
35,504	Toilets	41,000	40,000	37,634	- 3,366
	Contribution to renewal fund	4,000	4,000	4,000	-
70,050	Total Expenditure	82,300	81,300	76,206	- 6,094
70,050	TOTAL NET EXPENDITURE	82,300	81,300	76,206	- 6,094

2023/24		2024/25	2024/25	2024/25	2024/25
Actual		Budget	Revised Estimate	TOTAL ACTUAL	Overspend v Orig Budget
£		£	£	£	£
	10. STOURPORT COMMUNITY CENTRE				
	Expenditure				
12,214		12,800	12,800	12,484	- 316
12,214	Total Expenditure	12,800	12,800	12,484	- 316
- 13,658	Income	- 15,000	- 15,000	- 14,235	- 765
- 13,658	Total Income	- 15,000	- 15,000	- 14,235	- 765
- 1,445	TOTAL NET EXPENDITURE	- 2,200	- 2,200	- 1,751	449

379,519

393,499

463,854

452,065

58,566

Stourport-on-Severn Town Council

BALANCE SHEET

31/03/2025

(Last) Year Ended 31 Mar 2024		(Current) Year Ended 31 Mar 2025	
£		£	
	CURRENT ASSETS		
	Stocks and stores		
	Work in progress		
3,265.20	Debtors (Net of provision for doubtful debts)	5,711.96	
9,447.98	Prepayments	10,454.00	
6,464.99	VAT Recoverable	7,679.33	
	Temporary lendings (investments)		
257,396.48	Cash in hand	259,327.56	
276,574.65			
	TOTAL ASSETS	283,172.85	
	CURRENT LIABILITIES		
147,696.96	Creditors	185,360.56	
<u>128,877.69</u>	NET ASSETS	<u>97,812.29</u>	
	Represented by:		
73,455.04	General fund Balance	57,289.64	
	Reserves:		
	Capital		
55,422.65	Earmarked	40,522.65	
	Adjustments		
<u>128,877.69</u>		<u>97,812.29</u>	

The above statement represents fairly the financial position of the council as at 31 Mar 2025

Signed

G. Shaw
Responsible Financial Officer

Date

3rd June 2025

Stourport-on-Severn Town Council
Reserves Balance
2024-2025

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
Earmarked					
Vehicles, mowers, computers ar	14,353.62	3,100.00			17,453.62
Elections	5,959.03	-2,000.00			3,959.03
Civic Centre	35,110.00	-20,000.00			15,110.00
Localism renewal fund		4,000.00			4,000.00
Total Earmarked	55,422.65	-14,900.00			40,522.65
TOTAL RESERVE	55,422.65	-14,900.00			40,522.65
GENERAL FUND					57,289.64
TOTAL FUNDS					97,812.29

2024	<u>ASSETS AS AT 31st MARCH 2025</u>		2025
£			£
	<u>1. LAND</u>		
100	Abberley Avenue Public Open Space (Common Land)		100
1,000	Allotments - Kingsway		1,000
1,000	Allotments - Areley Kings		1,000
1,000	Cemetery, Minster Road		1,000
100	Vale Road/Mitton Street Public Gardens		100
1	Lloyds Meadow-t-ferred from Wyre Forest Dist Council(WFDC)		1
1	Land at Foundry Street (transferred from WFDC)		1
	<u>2. BUILDINGS</u>		
1	Civic Hall, Stourport		1
183,520	Stourport Community Centre - Changing Rooms		183,520
1	Stourport Community Ctr-remainder(t-ferred from WFDC)		1
60,210	Town Clock and Clock Tower		60,210
36,850	Memorial Park Bandstand		36,850
10,400	Memorial Park Scout Hut		10,400
11,350	Cemetery Portakabin		11,350
10,400	Cemetery Toilet Block		10,400
	<u>3. CONTENTS</u>		
60,000	Civic Hall, Stourport		60,000
34,570	Stourport Community Centre - Changing Rooms		34,570
15,060	Civic Centre office furniture and office equipment		15,060
7,390	Cemetery office		7,390
	<u>4. VEHICLES</u>		
15,750	General Purpose Van		15,750
3,700	John Deere Mini Tractor		3,700
	<u>5. COMMUNITY ASSETS</u>		
3,310	Mayor's Robe Chain and Badge		3,310
12,890	Coat of Arms and Silver Casket		12,890
8,580	Display Case, Chest and Contents		8,580
33,930	Bus Shelters and Public Seats		33,930
31,000	Christmas Lights		31,000
19,100	Street Lighting		19,100
34,450	War Memorial Gates & Railings		34,450
85,000	Green Gym and Natural Play Equipt in Memorial Park		85,000
7,000	Marco Polo slide in Memorial Park		7,000
1	Riverside paddling pool (transferred from WFDC)		1
1	Britannia Meadows play area (transferred from WFDC)		1
687,666			687,666

NOTES:

1. The Town Council is sole trustee in respect of two charitable trusts involving freehold land at the Memorial Park, Stourport and Recreation Ground at Areley Kings.They are therefore not included.

STOURPORT-ON-SEVERN TOWN COUNCIL

FINAL ACCOUNTS 2024/25

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICY

These accounts have been prepared on an income and expenditure basis in accordance with accepted accounting practice and present fairly the overall financial position of the Council. Revenue transactions have been accounted for on an accruals basis.

2. LOANS AND LEASES

The Council is debt free and signed, in March, 2014, an intention to lease the first floor of the Civic Centre from Worcestershire County Council. The content of the lease is under discussion between the solicitors of the County and Town Councils.

3. DISCRETIONARY EXPENDITURE UNDER S.137 LOCAL GOVERNMENT ACT 1972

Parish Councils can spend up to £8.82 per head of electorate (15,884) each year for the benefit of people on activities or projects not specifically allowed by any other legislation (Up to £140,097). Grants of £3,000 to charitable organisations were paid in the year.

4. TOURISM PROMOTION EXPENDITURE UNDER S.144 LOCAL GOVERNMENT ACT, 1972

The Council spent £5,627 on Christmas Lights in the Town Centre in 2024/25.

5. FUNDS AND RESERVES

The Council's approved working balance is £70,000. The actual balance was £57,289 at the year end.

The Council maintains Reserve Funds to provide for large items of future expenditure. The Final Accounts show year-end balances on reserve funds of £40,523.

6. SUPERANNUATION

The Council contributes to the Worcestershire County Council Superannuation Fund being 19.9% of employees superannuable pay.

7. AUDIT

Internal Audit was carried out by Mr R. Mountford IPFA.

8. TRUST AND CHARITABLE FUNDS

Council is sole trustee in respect of the Memorial Park and Areley Kings Recreation Ground. All related expenditure and income is shown in these accounts and the net expenditure is met by the Council.

9. MEMBERS ALLOWANCES

Council has resolved not to pay allowances to members.

10. INVESTMENTS

During the financial year cash reserves were invested with Wyre Forest District Council.

11. EMPLOYEES

The Council employs 10 employees, 6 of whom are part-time.

12. CAPITAL ACCOUNTING

The Council is not required to comply with capital accounting requirements.

